



FRIENDLY SOCIETIES: AUSTRALIA

ABS Product Number 5660.0.40.001

Enclosed are the Friendly Societies tables for the quarter ended
December 2001.

If you have any enquiries about these statistics,
please contact **Rozina Jeffreys** on (02) 6252 5384.

About the data service

This data service presents quarterly statistics on the assets and liabilities of friendly societies.

Key points

The total assets of friendly societies was just under \$6 billion at 31 December 2001, virtually unchanged from the September 2001 quarter. Short term securities decreased \$0.2 billion (9%) while long term securities increased by the same amount and percentage during the quarter. Short and long term securities accounted for 64% of total assets.

Next release

Friday 31 May 2002 (March 2002 release)

TABLE 1. FRIENDLY SOCIETIES : ASSETS
(\$ million)

	Jun 99	Sep 99	Dec 99	Mar 00	Jun 00	Sep 00	Dec 00	Mar 01	Jun 01	Sep 01	Dec 01
ASSETS											
<i>Assets in Australia</i>											
<i>Cash and deposits</i>	858	506	391	449	523	393	348	302	503	442	450
Cash and bank deposits	657	352	240	311	387	295	242	192	408	210	200
Other deposit taking institutions	201	154	151	138	136	98	106	110	95	232	250
<i>Loans and placements</i>	366	328	373	370	409	345	355	345	363	354	328
<i>Short term securities</i>	2,698	2,893	2,664	2,517	2,525	2,479	2,216	2,420	2,040	2,153	1,955
Bills of exchange	908	891	815	804	1,020	760	632	718	526	754	663
Bank certificates of deposit	1,442	1,593	1,564	1,423	1,218	1,396	1,244	1,355	1,101	1,033	929
Other short term securities	348	409	285	290	287	323	340	347	413	366	363
<i>Long term securities</i>	1,631	1,609	1,685	1,721	1,618	1,607	1,755	1,586	1,633	1,722	1,879
Commonwealth government bonds	280	220	248	259	254	233	238	172	203	190	250
State and local government securities	377	239	240	313	276	321	382	380	363	448	420
Other long term securities	974	1,150	1,197	1,149	1,088	1,053	1,135	1,034	1,067	1,084	1,209
<i>Equities and Units in trusts</i>	336	329	528	545	511	607	658	676	732	689	709
Private trading corporation shares	200	205	213	175	177	213	210	235	257	189	203
Financial sector shares	51	39	68	58	66	63	46	43	46	19	23
Units in trusts	85	85	247	312	268	331	402	398	429	481	483
<i>Other financial assets</i>	152	122	140	155	175	181	194	212	222	223	255
<i>Non-financial assets</i>											
Land and buildings	286	285	281	279	251	245	244	232	223	201	213
Other non-financial assets	106	81	101	107	71	90	84	82	157	70	95
<i>Total Assets in Australia</i>	6,433	6,153	6,163	6,143	6,083	5,947	5,854	5,855	5,873	5,854	5,884
<i>Assets overseas</i>	67	67	73	79	80	81	91	98	97	107	111
TOTAL ASSETS	6,500	6,220	6,236	6,222	6,163	6,028	5,945	5,953	5,970	5,961	5,995

TABLE 2. FRIENDLY SOCIETIES : LIABILITIES
(\$ million)

	<i>Jun 99</i>	<i>Sep 99</i>	<i>Dec 99</i>	<i>Mar 00</i>	<i>Jun 00</i>	<i>Sep 00</i>	<i>Dec 00</i>	<i>Mar 01</i>	<i>Jun 01</i>	<i>Sep 01</i>	<i>Dec 01</i>
LIABILITIES											
<i>Participants' equity</i>	6,151	5,962	5,917	5,848	5,828	5,762	5,687	5,688	5,707	5,733	5,777
<i>Borrowings</i>	157	91	177	168	131	128	128	107	105	63	68
<i>Other liabilities</i>	192	167	142	206	204	138	130	158	158	165	150
<i>TOTAL LIABILITIES</i>	6,500	6,220	6,236	6,222	6,163	6,028	5,945	5,953	5,970	5,961	5,995

DATA SERVICE
FRIENDLY SOCIETIES - (5660.0.40.001)
EXPLANATORY NOTES

Introduction

The statistics have been compiled from data furnished to the ABS by 36 of the largest friendly societies in the quarterly Survey of Balance Sheet Information.

Scope

2 A friendly society for the purposes of the survey is any organisation registered as a friendly society under the appropriate State legislation. All assets and liabilities of the friendly societies arising from services offered by them are within scope.

Coverage

3 The information in this table is compiled from data furnished to the ABS by 36 of the largest friendly societies as part of the Survey of Financial Information. These societies approximated 95 per cent of the total assets of friendly societies as at June 1992.

Basis of valuation

4 Respondents to the survey are requested to report assets at their market value.

Financial Instruments

5 The classification of financial instrument used follows that set out in the ABS Publication *Australian National Accounts, Financial Accounts (5232.0)*. A definition of these instruments is contained in that publication.

Revisions

6 Revisions to previously published statistics are included in this publication.

Other publications

7 Readers may also wish to refer to the following publication which is available on request: *Managed Funds: Australia (5655.0)* -- issued quarterly.

Symbols and other usages

8 Where figures have been rounded, discrepancies may occur between sums of the component items and totals.

Electronic services

9 DISCOVERY. Key *656# for selected current economic, social and demographic statistics.

PC-AUSSTATS. Thousands of up-to-date time series are available on this ABS on-line service. For further information phone the PC-AUSSTATS Help Desk on (02) 6252 6017.

PC-TELESTATS. This service provides:

- foreign trade statistics tailored to user's requirements. Further information is available on (02) 6252 5404.

- text and tables for selected Main Economic Indicator publications.

Further information is available on (02) 6252 5572.

Floppy disk service

10 Selected ABS statistics are available on floppy disk. Further information is available on (02) 6252 6684.